

## NOTICE OF PROPOSED TAX INCREASE

The **Madison County School District** will soon consider a measure to increase its property tax levy.

**Last year's property tax levy:**

A. Initially proposed tax levy .....	\$ <u>4,894,249</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes .....	\$ <u>(9,755)</u>
C. Actual property tax levy .....	\$ <u>4,904,004</u>

**This year's property tax levy .....** \$ **5,072,859**

A portion of the tax levy is required under state law in order for the school board to receive **\$15,057,713** in state education grants.

The required portion has **increased** by **0.04** percent, and represents approximately **six tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on **Tuesday, July 27, 2021, 6:00 p.m.** at **Madison County School Board District Office, 210 NE Duval Avenue, Madison, FL, 32340.**

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.