

FINAL BUDGET SUMMARY

MADISON COUNTY SCHOOL DISTRICT
2022-23 Fiscal Year

THE PROPOSED OPERATING BUDGET EXPENDITURES ARE 30.19% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FINAL MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

| | | | | |
|--|-------|--|-------|----------------------|
| Required Local Effort (including Prior Period Funding Adj Millage) | 3.206 | Local Capital Improvement (Capital Outlay) | 1.500 | TOTAL MILLAGE |
| Discretionary Operating | 0.748 | Discretionary Capital Improvement | 0.000 | 5.454 |
| Additional Millage Not to Exceed 4 Years (Operating) | 0.000 | | | |

| | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUNDS | CAPITAL PROJECT FUNDS | TOTAL ALL FUNDS |
|--|----------------------|-----------------------|--------------------|-----------------------|----------------------|
| ESTIMATED REVENUES | | | | | |
| Federal Direct | 110,000.00 | - | 56,108.50 | - | 166,108.50 |
| Federal Thru State/Local | - | 12,582,104.56 | - | - | 12,582,104.56 |
| Federal Sources | 110,000.00 | 12,582,104.56 | 56,108.50 | - | 12,748,213.06 |
| State Sources | 15,694,645.93 | 126,100.08 | 217,000.00 | 515,800.00 | 16,553,546.01 |
| Local Taxes | 3,910,837.00 | - | - | 1,483,625.00 | 5,394,462.00 |
| Local Other | 514,815.28 | 61,000.00 | 1,144.56 | 2,300.62 | 579,260.46 |
| Local Sources | 4,425,652.28 | 61,000.00 | 1,144.56 | 1,485,925.62 | 5,973,722.46 |
| TOTAL REVENUE SOURCES | 20,230,298.21 | 12,769,204.64 | 274,253.06 | 2,001,725.62 | 35,275,481.53 |
| TRANSFERS IN AND OTHER FINANCING SOURCES | 725,730.00 | - | - | - | 725,730.00 |
| BEGINNING FUND BALANCE | 3,300,599.32 | 163,992.07 | 140,199.27 | 2,325,146.54 | 5,929,937.20 |
| TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE | 24,256,627.53 | 12,933,196.71 | 414,452.33 | 4,326,872.16 | 41,931,148.73 |
| APPROPRIATIONS/EXPENDITURES | | | | | |
| Instruction | 10,802,146.59 | 6,502,002.52 | - | - | 17,304,149.11 |
| Student Support Services | 537,552.57 | 535,222.17 | - | - | 1,072,774.74 |
| Instructional Media Services | 244,469.27 | 3,500.00 | - | - | 247,969.27 |
| Instruction and Curriculum Development Services | 303,950.00 | 569,286.79 | - | - | 873,236.79 |
| Instructional Staff Training Services | 162,500.00 | 278,547.57 | - | - | 441,047.57 |
| Instruction-Related Technology | 223,650.00 | 1,067,428.00 | - | - | 1,291,078.00 |
| Board | 407,400.00 | - | - | - | 407,400.00 |
| General Administration | 1,196,700.00 | 640,805.50 | - | - | 1,837,505.50 |
| School Administration | 1,479,550.00 | 818,009.90 | - | - | 2,297,559.90 |
| Facilities Acquisition and Construction | 370,000.00 | - | - | 2,169,062.28 | 2,539,062.28 |
| Fiscal Services | 468,600.00 | 93,189.54 | - | - | 561,789.54 |
| Food Service | 22,325.00 | 1,506,803.08 | - | - | 1,529,128.08 |
| Central Services | 368,625.00 | 15,000.00 | - | - | 383,625.00 |
| Student Transportation Services | 1,373,100.00 | 51,906.41 | - | - | 1,425,006.41 |
| Operation of Plant | 1,960,650.00 | 223,748.66 | - | - | 2,184,398.66 |
| Maintenance of Plant | 258,450.00 | 535,608.50 | - | - | 794,058.50 |
| Administrative Technology Services | 249,850.00 | - | - | - | 249,850.00 |
| Community Services | - | 35,149.00 | - | - | 35,149.00 |
| Debt Service | - | - | 252,609.17 | 300.00 | 252,909.17 |
| Other Capital Outlay | - | - | - | - | - |
| TOTAL APPROPRIATIONS/EXPENDITURES | 20,429,518.43 | 12,876,207.64 | 252,609.17 | 2,169,362.28 | 35,727,697.52 |
| TRANSFERS OUT AND TOTAL OTHER FINANCING USES | - | - | - | 712,730.00 | 712,730.00 |
| ENDING FUND BALANCE | 3,827,109.10 | 56,989.07 | 161,843.16 | 1,444,779.88 | 5,490,721.21 |
| TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE | 24,256,627.53 | 12,933,196.71 | 414,452.33 | 4,326,872.16 | 41,931,148.73 |

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.